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LETTER OF WRITTEN AUTHORISATION

Dear Dr/ Sir / Madam

This letter is intended to serve as a mandate to create the basis of our agreement regarding the marketing of your existing practice/business and/or to source available practices/businesses to buy or to lease.

1. I, _____ herewith provide a mandate to Mouldmed Locum International Exchange (MLIE) to either sell my practice/business, source practices/businesses to purchase or to lease, Nationally and Internationally.
2. I acknowledge that I have been contacted by MLIE/approached MLIE and hereby authorize MLIE to sell my practice/business to assist or to assist in purchasing an available practice/business or to lease a practice/business.
3. MLIE agrees to do the necessary marketing and advertising on behalf of the client in order to either sell the practice/business or to acquire an available practice /business to buy or to lease. MLIE agrees to use all of its extensive databases and expertise to do this marketing.
4. Permission is granted to approach the practice/business Accountant, Bookkeeper or Legal representation, with respect to the information and verification of documentation pertaining to the sale of the practice/business.
5. I agree to complete the Practice Information Requisition Form that will determine aspects of information needed by the prospective buyer/lessee, containing information such as locations, proximity to bus/taxi/train services, current leases, turnover, etc. MLIE agrees to, once this information has been received, forward this information in full to the prospective buyer or lessee (please note only to be completed by sellers and lesser).
6. MLIE agrees to set up the initial contact between buyer and seller/lesser and lessee and will, where possible physically introduce the buyer and seller, lesser/lessee to one another.
7. It is hereby agreed by both MLIE and the Client, that all information regarding practice/business details, business strategies from both MLIE and the Client, intellectual property that becomes known to either party be treated as confidential and will not be made public without the written authorization from either the practice/business, the Client or MLIE. A non-disclosure agreement will also be signed to assure that this information be kept confidential.
8. Once any type of detail regarding a practice/business that is for sale/detail of a prospective buyer, has been forwarded to the buyer/seller, he/she agrees not to contact/buy/sell/lease the practice/business without written notification to MLIE.
9. The current practice/business owner will determine the price of a practice and negotiations regarding this matter are entirely between the buyer and seller.
10. MLIE will be entitled to commission of R20 000.00 (excl. vat) of the total selling price. This fee will be payable within 7 days after the contract has been signed and will be the responsibility of the sellers to settle this account, unless otherwise negotiated between buyer and seller.
11. Should any disputes arise between buyer and seller, MLIE may intervene with advice where possible and even, if necessary seek legal advice, but should such a dispute be directed to the courts, MLIE will distance itself from any legal action.

Yours truly,

Ryan Tennant
Senior Consultant to Board of Directors
HR Manager

Please Print Name (Seller)

Signature